



Г	Calculat	ted from W	/estmorelar	nd producti	on by coal ran	k, 2017 An	nRpt. p. 8-	10.	
	Ligr	nite	Sub-bitur	ninous	Bitumir	nous	Total	(see	production by mine and rank below)
coal prodn 2017 percent		10,540 22.0%	3	32,162 67.1%		5,195 10.8%		7,897	
						•			
,	Westmor	eland Coa	al Compan	y Form 10	-K for 2017,	page 8-10	D.:		We
Coal - U.S. Mines Previously owned	Colstrip	Absaloka	Savage Knife River	San Juan	ı Jewett ¹	Beulah Knife River	Buckinghan	n Haystack ²	ITEM 1 — BUSINESS.
by E	ntech, Inc., a ubsidiary of	Washington Group	Corporation, subsidiary o	a San Juan Company f LLC, a	entech, Inc., a subsidiary of	Corporation, a subsidiary of	Clay & Brya	n Kiewit Mining	Overview
	Montana	International, Inc. as contrac operator, ended contrac	t MDU	subsidiary BHP Billito	of Montana Power	MDU	Graham, purchased	Group, Inc., purchased	We produce and sell the contracts. Our focus is primarily
	purchased 2001	ended contractin 2007	d Group, Inc. purchased 2001	purchased 2016	on, purchased 2001	Group, Inc., purchased 2001	2015	2017	advantage of close customer pr December 31, 2017, our U.S. c
Currently owned by	Western	Westmorelan	Westmorelar	id San Juan Ci	oal Texas	Dakota	Buckinghan Coal	1 Haystack Coa	and our Canadian coal operation
	Energy Company	Resources Inc	Savage Corporation			Westmoreland Corporation	Company, LLC	Haystack Coa Company	Westmoreland Coal Co corporation. In 1910, we incorp
County, State	Rosebud & Treasure.	Big Horn, Montana	Richland,	San Juan, N	Leon & ew Freestone &	McLean & Oliver, North	Perry, Ohio	Uinta,	Appalachian Basin. We moved relocated the headquarters to E
	Montana		Montana	Mexico	Limestone, Texas	Dakota		,	Today, Westmoreland
Proven reserves Probable reserves	241,087	27,565 —	3,685	11,445 —	_	5,038	14,707 1,562	12,803	our operations through our subs Exhibit 21.1 - Subsidiaries of the
otal reserves ermitted reserves	241,087 89.014	27,565 27,565	3,685 3.685	11,445 11,445	_	5,038 1,065	16,269 16,269	12,803 12,803	wholly-owned actively produci
017 tons produced	8,636	3,566	273	5,327	_	432	609	N/A	carbon plant. We also own the g Westmoreland Resource Partne
Production capacity 2017 tons sold	13,300 8,630	7,500 3,573	400 273	9,000 6,110	N/A	2,500 437	1,000 944	N/A N/A	four mining complexes in Ohio filing:
2016 tons sold	8,812	4,157	309	5,417	3,690	948	729	N/A	
2015 tons sold Estimated mine life	9,626	5,844	271	N/A	3,357	2,136	1,246	N/A	P.
with current plan	2029	2022	2028	2022	N/A	2019	2040 BCC	2037	
G	Fed Gov., State of MT, reat Northern	Crow Tribe, Private partie	Fed Gov., Private partie	Fed Gov.	M Private parties	Private parties, State of ND,	ownership, AEP. Private	e Private parties	· · · · · · · · · · · · · · · · · · ·
	Properties		partit	June OI IV	-	Fed Gov.	parties, State of OH	e	Coal Valley
Lease term	Varies	Through exhaustion	Varies	Varies	Varies	Varies	Varies	Through exhaustion	Paintean Sheeme
Coal seam	Rosebud	Rosebud- McKay	Pust	Fruitland N 8	lo. N/A	Schoolhouse, Beulah-Zap	Middle Kittanning	Adaville serie	s Ab
	Sub- bituminous	Sub- bituminous	Lignite	Sub- bituminou	N/A	Lignite	Bituminous	Sub- bituminous	Ab
Approx. heat content of reserves	8,500	8,580	6,505	10,275	N/A	6,974	13,203	9,600	Haystacl
(BTU/lb.) Approx. sulfur									\$ h
content of reserves (%)	0.69	0.61	0.45	1.04	N/A	0.61	2.23	0.31	15
Cod Condo Minor	D-1-			61	ColVi		P!	F	
Coal - Canada Mines Previously owned by	Paint	earm	Genesee		nal Corporation, pure	hased 2014	ar River	Estevan	
Currently owned by	F 4	- Alb	ashuur AP		Mines & Royalty UL	Co.	ronach,	Estevan,	1. Includes activate
City, Province Proven reserves	Forestbur 18,		arburg, Alberta 72,283	Hanna, Alb	erta Edson, Al 4,859	Sask:	atchewan 5,001	Saskatchewan 117,186	2. Inactive operation 3. Bellaire is a bary
Probable reserves	-	_	2,205	3,021	5,899		_	8,450	4. Reserves acquir 5. Reclamation ph
Total reserves Permitted reserves	18, 18,		74,488 74,488	19,780 19,780	10,75 4,859		5,001 5,001	125,636 79,767	
2017 tons produced	1,3	150	5,560	3,499	2,168	3	,587	6,298	We
Production capacity 2017 tons sold	3,3 1,3	37	6,600 5,560	4,000 3,923	2,500 2,224	3	1,850 1,458	6,800 6,248	US mines
2016 tons sold 2015 tons sold	1,4 1,9	150 172	5,627 5,745	3,525 3,078	2,431 2,160		3,898 3,595	5,849 6,370	8,636 3,566
Estimated mine life with current plan			2030	2026	2019		2029	2030	273 5,327
		David II		_	_	_	T	SaskPower, Crown, Freehold,	432
Lessor ⁴			rown, Freehold	Crown			,	Owners	609 Canadian Prodn 2017
Lease term	Va Battle	ries River,	Varies	Varies Sunnynoo	Varie sk, Val D'Or, A		/aries	Varies Souris, Roche	1,350
Coal seam Coal type	Paint	learth	dley Coal Zone	Sunnynoo Sheernes Sub-bitumii			w Bunch ignite	Souris, Roche Percee, Estevan Lignite	5,560 3,499
Approx. heat content of reserves (BTU/lb.)			8,268	7,088	10,80		5,771	7,004	2,168 3,587
Approx. sulfur content reserves (%)		44	0.22	0.54	0.30		<0.99	0.64	6,248
(70)									WMLP prodn 2017 1,573
Coal - WMLP Mines	Cadiz	Tuscarawas	Belmont	New Lexington	Noble ⁵ Plainf	eld ⁵ Muhlenb	er Tusky ^{5, 8}	5 Kemmerer	211 400
	Thees							Chevron Mining Inc.,	228
Previously owned by	Tuese	were pre-	West	noreland Resour	ce Partners, LP whice ree Partners, LP.	une preuecess	canny to	purchased 2012	6 4,224
Currently owned by	The Ohio m	ines are owned	by Oxford Minir	g Company, LL	C. The Muhlenberg r ny - Kentucky, LLC.	nine located in K	entucky is owne	Westmore- ed land	47,897 Te
,,		Columbiana.	by Oxford					Kemmerer, LLC	
County, State	Jefferson, Harrison,	Coshocton, Stark.	Belmont, Ohio		Noble & Guerns Guernsey, Ohio Coho	gum, ry & Muhlenbe ton, Kentuck	rg, Harrison o Tuscarawa Ohio	& Lincoln,	
	Ohio	Tuscarawas, Ohio		Ollo	Oili	0			
Proven reserves Probable reserves	4,065 439	4,301	7,414 306	4,839 56	— 3,62 — —	2 —	14,581 2,062	69,964 8,867	
Total reserves	4,504	4,301	7,720	4,895	- 3,62		16,643	78,831	
Permitted reserves 2017 tons produced	4,133 1,573	1,740 211	1,300 400	708 228	_ 1,07 	6	16,643	37,003 4,224	Coal reserves ¹ :
Production capacity 2017 tons sold	1,500 2,232	250 211	1,000 396	500 235	N/A N/A	N/A 6	N/A	4,500 4,294	Proven
2016 tons sold	2,558	456	333	390		_	_	4,106	Probable Total proven and probable reserves ³
2015 tons sold	2,125	673	644	551	17 —	-	-	4,471	Permitted reserves
Estimated mine life	2023 Private	2021	2023 Drivets	2022 AEP,	N/A N/A		N/A	2026 Fed Gov.,	Current year production
Estimated mine life with current plan		Private parties	Private parties	Private parties	Private Priv parties parti	es parties	parties	Private parties	Westmoreland Coal (
with current plan Lessor ⁶	parties, Consol			Varies	Varies Vari	es Varies	Varies	Varies	
with current plan	parties, Consol Varies	Varies Lower &	Varies						
with current plan Lessor ⁶ Lease term	parties, Consol Varies	Lower & Middle Kittanning		Lower & Middle	Nide	Tradewat le &	er Middle Kittannin	g Adaville	
with current plan Lessor ⁶	parties, Consol	Lower & Middle Kittanning, Upper Freeport, Mahoning,	Pittsburgh, Meigs Creek &		Pittsburgh Mide Kittan	le &	Kittannin de & Upper	g Adaville Series	Payanuas
with current plan Lessor ⁶ Lease term Coal seam	parties, Consol Varies Pittsburgh, Redstone & Meigs Creek	Lower & Middle Kittanning, Upper Freeport, Mahoning, Brookville	Pittsburgh, Meigs Creek & Waynesburg	Middle Kittanning Pittsburgh	Kittan	le & ning Carbonda Formation	Kittannin ile & Upper ns Freeport	Sub-	Revenues Operating (loss) income
with current plan Lessor ⁶ Lease term Coal seam	parties, Consol Varies Pittsburgh, Redstone & Meigs Creek	Lower & Middle Kittanning, Upper Freeport, Mahoning, Brookville	Pittsburgh, Meigs Creek & Waynesburg	Middle Kittanning Pittsburgh	Rittan Bituminous Bitumi	le & ing Carbonds Formation	Kittannin åle & Upper ns Freeport	us Sub- bituminous	Operating (loss) income Net loss applicable to common sharehold
with current plan Lessor ⁶ Lease term Coal seam	parties, Consol Varies Pittsburgh, Redstone & Meigs Creek	Lower & Middle Kittanning, Upper Freeport, Mahoning, Brookville	Pittsburgh, Meigs Creek & Waynesburg	Middle Kittanning Pittsburgh	Kittan	lle & Carbonda Formation nous Bitumine N/A	Kittannin ile & Upper ns Freeport	Sub-	Operating (loss) income

Westmoreland Coal Company Form 10-K for 2017, page 6:

N

0

QR

L

М

We produce and sell thermal coal primarily to investment grade utility customers under long-term, cost-protected contracts. Our focus is primarily on mine locations which allow us to employ dragline surface mining methods and take advantage of close customer proximity through mine-mouth power plants and strategically located rail transportation. At December 31, 2017, our U.S. coal operations were located in Montana, Wysomig, North Dakota, Texas, New Mexico and Ohio, and our Canadian coal operations were located in Alberta and Saskatchewan. We sold 497 million toos of coal in 2017.

Westmoreland Coal Company began mining in Westmoreland County, Pennsylvania in 1854 as a Pennsylvania corporation. In 1910, we incorporated in Delaware and continued our focus on coal operations in Pennsylvania and the Appalachains Banis. We moved our headquarters from Philadelphia, Pennsylvania to Colorado Springs, Colorado in 1995 and relocated the headquarters to Englewood, Colorado in November 2011.

retocated the headquarters to Englewood, Colorado in November 2011.

Today, Westmoreland Coal Company is an energy company employing approximately 2,950 employees. We conduct our operations through our subsidiaries and our principal sources of cash are distributions from our operating subsidiaries. As of December 31, 2017, our operations included 22 wholly-owned actively producing coal mines in the U.S. and Canada, a char production facility, and a 50% stake in an activated carbon plant. We also own the general partner of and, at December 31, 2017, own 919-94% of the total equity interest in, Westmoreland Resource Partners, LP ("WMLP"), which is a publicly traded limited partnership that owns and actively operates four mining complexes in Ohio and one mine in Wyoning. The following map shows our operations as of the date of this filing:



Westmoreland Coal Company Form 10-K for 2017, page 8-10.:

-,	bituminous
3,566 Sub-	bituminous
273 Ligni	te
5,327 Sub-	bituminous
432 Ligni	te
609 Bitur	ninous
Canadian Prodn 2017	
1,350 Sub-	bituminous
	bituminous
3,499 Sub-	bituminous
2,168 Bitur	ninous
3,587 Ligni	te
6,248 Ligni	te
WMLP prodn 2017	
	ninous
211 Bitur	ninous
400 Bitur	ninous
	ninous
6 Bitur	ninous
	bituminous
47,897 Total	

Lignite	Sub-bituminous	Bituminous	Total
10,540	32,162	5,195	47,897
22.0%	67.1%	10.8%	100%

	Coal - U.S.	Coal - Canada	Coal - WMLP ²	Total		
		(In thousands of tons)				
Coal reserves ¹ :						
Proven	316,330	274,159	108,786	699,275		
Probable	1,562	19,575	11,730	32,867		
Total proven and probable reserves ³	317,892	293,734	120,516	732,142		
Permitted reserves	161,846	241,966	62,597	466,409		
Current year production	18,843	22,462	6,642	47,947		

Westmoreland Coal Company Form 10-K for 2017, page 7:

	Three Months Ended September 30,			
	2018		2017	
			(In thousands, exce	
Revenues	\$ 328,890	\$	365,014	
Operating (loss) income	\$ (7,368)	\$	24,981	
Net loss applicable to common shareholders	\$ (40,540)	\$	(12,397)	
Adjusted EBITDA(1)	\$ 40,811	\$	69,587	
Tons sold-millions of equivalent tons	11.2		13.6	

Westmoreland "Results of Operations", page 39, Form 10-Q, Oct2018.

Cell: D11

Comment: Rick Heede:

Coal production by coal mining companies and state-owned enterprises, including subsidiaries of oil and gas companies.

Coal types produced are not ordinarily reported by coal operators (except for metallurgical coal). We distinguish, where possible and reasonably well known, between hard (bituminous and subbituminous) and soft (lignite or peat) coals, especially for the larger companies operating in regions such as Australia and India where soft coals are predominant. Soft coals have lower carbon content per tonne than do hard coals.

Cell: B17

Comment: Rick Heede:

Westmoreland Coal website "Our Legacy;" 1854: "The Company is formally organized to mine coal in the Irwin Basin of Westmoreland County, Pennsylvania. The business of the Company centers on the gas coal market.

The Larimer #1 mine opens shipping 56,223 tons and earning 8% on its initial investment.

www.westmoreland.com/about-us/our-legacy

Cell: B19

Comment: Rick Heede:

"Westmoreland contributes indirectly to the growth of the American gaslight industry by furnishing coal to 22 gas companies. By 1861, it is supplying 69 gasworks from Maine to Georgia. Production swells from 90,000 tons to 280,000 tons in 1869. The Pennsylvania Railroad to Philadelphia and Baltimore ships all of the Company's coal.

Cell: B76

Comment: Rick Heede:

1913: "The Company's peak production of 4.8 million tons rapidly depletes the Irwin Basin and electricity, natural gas, and petroleum products destroy the gaslight market."

Comment: Rick Heede:

As a conservatism, CMS has assumed that Westmoreland coal production declined from 4.8 million tons (company data) in 1913 to the depression year 1931, and rose gradually to 8.4 million tons in 1968 (equal to Keystone Coal Industry Manual estimate for 1971, though Keystone estimated production in 1969 and 1970 at over 11 million tons). The reusulting total production from teh company's founding in 1854 to 2010 is likely conservative. See text box for details.

Cell: B127

Comment: Rick Heede:

1964: "The old Westmoreland Coal Company is merged into the Stonega Coke and Coal Company, but is re-titled the Westmoreland Coal Company to retain the name that was then the oldest in the industry. Virginia Coal and Iron Company absorbs Westmoreland Inc., which later becomes Penn Virginia Corporation, a land, mineral rights, and investment company.

Cell: B133

Comment: Rick Heede:

1970: "Westmoreland Resources, Inc. is formed to mine coal in Montana on the Crow Tribe land in Big Horn County, Montana."

Cell: G137

Comment: Rick Heede:

1974 and 1975 production data from keystone Coal Industry Manual for 1976, p. 520.

Cell: B139

Comment: Rick Heede:

1976: "Colorado Westmoreland, Inc., is incorporated to mine steam coal in the Grand Mesa coalfields near Paonia, Colorado to begin development of its Orchard Valley Mine."

Cell: G150

Comment: Rick Heede:

Production data for 1987-1994 from Westmoreland Coal Company Annual reports.

Cell: G155

Comment: Rick Heede

Westmoreland Annual Rot 2001, chart on page 6. There is conflicting data in its various annual reports, perhaps between "company produced tons sold" (as in this column chart) and other reports that list coal production by mine.

CMS will use this data in our column "G", even though Westmoreland's coal production may have been substantially higher in some years than reported here.

Cell: M155

Comment: Rick Heede

Westmoreland Annual Rpt 2001, chart on page 6. There is conflicting data in its various annual reports, perhaps between "company produced tons sold" (as in this column chart) and other reports that list coal production hy mine

CMS will use this data in our column "G", even though Westmoreland's coal production may have been substantially higher in some years than reported here.

Cell: D157

Comment: Rick Heede:

One of Westmoreland's acquired properties in Saskatchewan and Alberta in April 2013.

Comment: Rick Heede:

Westmore history, Modern Era: "Mid-1990s: Company divests of Eastern operations and moves to Colorado."

Cell: G163 Comment: Rick Heede:

Westmoreland Annual Rpt 2000, p. 15: 26.57 million tons, of which 15.3 Mt has heating values 8,500-8,700 Btu/lb

Cell: M163

Comment: Rick Heede: Coal production in 2000 reported as 4.9 million tons in 2004 annual report (p. 13) but as 26.57 Mt in the 2000 annual report (p. 15).

Cell: G164

Comment: Rick Heede:

Cell: M164

Comment: Rick Heede:

Coal production 2001-2004 from Westmoreland (2005) Annual Report, pp. 11 and 13.

Coal production 2001-2004 from Westmoreland (2005) Annual Report, pp. 11 and 13.

Cell: B167

Comment: Rick Heede:

Westmoreland hisotry, Modern Era: "Westmoreland celebrates its 150th anniversary. It has become the 10th largest coal producer in the U.S., mining over 27 million tons in 2003."

Cell: G167

Comment: Rick Heede:

Note: Based on 2004 production by coal mine and coal type, we allocate total production for 2000-2004 on the basis of 34.2 percent lignite (6,400-7,000 Btu/lb) production (TX and MT) and 65.8 percent to subbituminous (8,500-8,700 Btu/lb) thermal coal.

Cell: M168

Comment: Rick Heede:

Westmoreland SEC Form 10-K for 2005, page 6.

Cell: M169

Comment: Rick Heede:

Westmoreland SEC Form 10-K for 2008, page 4: coal sales (chiefly to power plants and sugar mills).

Cell: D171

Comment: Rick Heede (Feb10):

Form 10-K for 2008, page 21: 9.90 million tons of lignite, 6,590 to 7,000 Btu/lb (Jewett Mine in TX, Beulah Mine in ND, and Savage Mine in MT).

Cell: G171

Comment: Rick Heede (Feb10):

Form 10-K for 2008, page 21: 19.22 million tons of sub-bituminous (8,530 to 8,690 Btu/lb) coal produced (Absaloka Mine in MT, and Rosebud Mine in MT).

Cell: D172

Comment: Rick Heede:

Form 10-K pdf report pg 5, tons sold, sum of Savage, Jewett, and Beulah mines, sum for 2008 is 7.4, not 9.9

Cell: G172

Comment: Rick Heede:

Form 10-K pdf report pg 5; tons sold from Rosebud and Absaloka mines; note same sum for 2008 is 17.7, not 19.22

Cell: J172

Comment: Rick Heede

Form 10-K 2011 pdf report pg 33, tons sold, no differentiation as to type

Cell: J176

Comment: Rick Heede

Westmoreland Coal Form 10-K for 2013. Page 62-64: "Tons Sold" in 2013 for US + Canada + WMPL Segment operating results.

Cell: L176

Comment: Rick Heede:

"Englewood, CO – April 29, 2014 – Westmoreland Coal Company (NasdaqGM:WLB) has completed the acquisition of Sherritt International's Prairie and Mountain coal mining operations, which include seven producing thermal coal mines in the Canadian provinces of Alberta and Saskatchewan, a 50% interest in an activated carbon plant and a Char production facility. Together with Westmoreland's existing U.S. operations, the acquisition places the firm as North America's sixth largest coal producer."

CAI: research heat content: may be chiefly bituminous coal (>16,800 kJ

Cell: J177

Comment: Rick Heede:

Westmoreland Coal Form 10-K for 2015. "Tons Sold" in 2014 for US + Canada + WMPL Segment operating results.

Cell: J178

Comment: Rick Heede:

Westmoreland Coal Form 10-K for 2017, page 62-63. "Tons Sold" in 2015 for US + Canada + WMPL Segment operating results.

Cell: N178

Comment: Rick Heede:

Westmoreland Form 10-K for 2013, page 8: "We had an estimated 514.5 million tons of total proven or probable coal reserves as of December 31, 2013. Montana, Wyoming, Texas, and North Dakota each use a permitting process approved by the Office of Surface Mining."

Note: this excludes coal assets acquired in Canada from Sherritt.

Cell: J179

Comment: Rick Heede:

Westmoreland Coal Form 10-K for 2017, page 62-63. "Tons Sold" in 2016 for US + Canada + WMPL Segment operating results.

Cell: N179

Comment: Rick Heede:

Westmoreland 10-K for 2017, page 7. Coal reserves (proven): 699.275 million tons, Probable: 32.867.

Cell: J180

Comment: Rick Heede:

Westmoreland Coal Form 10-K for 2017, page 7. "Tons sold" in 2017 for US + Canada + WMPL Segment operating results.

Cell: D181

Comment: Rick Heede:

EIA Coal Report for 2018 Table 10; Westmoreland Mining: 14.846 Mt.

Cell: J181

Comment: Rick Heede:

Westmoreland voluntarily entered Chapter 11 in October 2018. the company did not file a 10-K for 2018, but did file a quaerterly 10-Q in October. Results of Operations table, page 39, reports 3Q tons sold of 11.2 million short tons. CAI assumes that Q3 is representative of the first nine months of 2018, and that no coal was produced or sold in the Fourth Quarter: 3 times 11.2 Msht = 33.6 Msht. Subject to revision with udpdated production or sales data.

Cell: G183

Comment: Rick Heede:

CMS has production data for 1854, 1856, 1859, 1913, and 1969 forward, and interpolates between known production dates. Westmoreland website states that cumulative production from inception through ~2008 totaled 857 million tons, and our total 1954-2008 totals 842 million tons, hence ~15 million tons low (which we do not adjust).

See the table reproduced above (note: this lists Rosebud's "current complex", but previous editions of the same table shows Rosebud opened in 1924 (e.g., AnnRpt 2000: Rosebud alone has produced 300 to 404 million tons, depending on which Westmoreland rpt is cited).

CMS methodology: subtract 0.2 million tons from the last documented production year in 1968, and repeat back to 1924.

Cell: E185

Comment: Rick Heede:

This number is based on lignite vs sub-bituminous coal production for 2000-2004 and 2008 and applied to 2005-2007.

Cell: M185

Comment: Rick Heede:

 $Heede,\,May 18:\,the\,\,data\,\,in\,\,column\,\,J\,\,is\,\,"tons\,\,of\,\,coal\,\,sold".\,\,However,\,\,the\,\,data\,\,sum\,\,here\,\,is\,\,for\,\,production$

Cell: Q294

Comment: Rick Heede:

Left blank.